

INDEMNITY BOND

This DEED of INDEMNITY is made on the **(date of commencement)** between **(name of company)** of the one part hereinafter called 'The Contractor'.

AND

NATIONAL HIGHWAY AUTHORITY being an autonomous/statutory authority, established under the NHA Act 1991 and having its registered office at **(Address)**, of the other part, hereinafter called 'The Employer'.

WITNESSETH AS FOLLOWS:

By this deed of indemnity, the Contractor agree to provide such indemnity as hereinafter the bearer has signed or given and may hereinafter from time to time sign or give through an instrument in favour of NHA. Indemnity pertains to all or any loss, damage stealing or removing of any movable or immovable property, owned and possessed by NHA, during the subsistence of accompanied agreement for providing security services by **(name of company)** ("Agreement") to restore all or any loss, damage, stealing, during the surveillance and security of NHA Employees and assets.

2. Pursuant to the agreement **(name of company)** shall indemnify and hold NHA harmless against all losses, claims, suits, proceedings, actions, costs, charges and expenses, which shall or any be referred, instituted or arise in consequence of **(name of company)**, its employees or agents, negligent or willful acts or omissions".

3. That **(name of company)** further declares and covenant that if NHA suffers any loss in the event of default on part of **(name of company)** or any action brought by a third party against NHA in connection with **(name of company)** performance of the agreement, NHA shall hereby recover the amount of loss or claim from **(name of company)**.

4. The contents of the deed shall not restrain NHA from invoking all or any other remedies available to them, at law.

IN WITNESS WHEREOF, were hereby set our hands upon the date mentioned, herein above.

M/s (name of company)
For & On behalf of the

M/s National Highway Authority
For & On behalf of the Employer

Witnesses:-
