

INDEMNITY BOND

This DEED of INDEMNITY is made on the (_____) between (_____) of the one part hereinafter called 'The Contractor'.

AND

(Office of the GM (Sindh-South) NHA, Karachi) being an autonomous/statutory authority, established under the NHA Act 1991 and having its registered office at (NHA, Complex, Near Drigh Road, Railway Station, Main Shara-e-Faisal, Karachi), of the other part, hereinafter called 'The Employer'.

WITNESSETH AS FOLLOWS:

By this deed of indemnity, the Contractor agree to provide such indemnity as hereinafter the bearer has signed or given and may hereinafter from time to time sign or give through an instrument in favour of NHA. Indemnity pertains to all or any loss, damage stealing or removing of any movable or immovable property, owned and possessed by NHA, during the subsistence of accompanied agreement for providing security services by (M/s. _____) ("Agreement") to restore all or any loss, damage, stealing, during the surveillance and security of NHA Employees and assets.

2. Pursuant to the agreement (M/s. _____) shall indemnify and hold NHA harmless against all losses, claims, suits, proceedings, actions, costs, charges and expenses, which shall or any be referred, instituted or arise in consequence of (M/s. _____), its employees or agents, negligent or willful acts or omissions".

3. That (M/s. _____) further declares and covenant that if NHA suffers any loss in the event of default on part of (M/s. _____) or any action brought by a third party against NHA in connection with (M/s. _____) performance of the agreement, NHA shall hereby recover the amount of loss or claim from (M/s. _____).

4. The contents of the deed shall not restrain NHA from invoking all or any other remedies available to them, at law.

IN WITNESS WHEREOF, were hereby set our hands upon the date mentioned, herein above.

M/s. _____
For & On behalf of the

M/s National Highway Authority
For & On behalf of the Employer

Witnesses:-
